

MARKET AT A GLANCE

Monday, 07 October 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42352.75	0.81
Shanghai	3336.50	8.06
Sensex	82497.1	-0.18
MSCI Asia Pacific	194.727	-0.10

Currencies

Currencies	Rate	% Chg
USDINR	83.972	-0.06
EURUSD	1.0973	-0.03
USDJPY	148.54	-0.11
Dollar Index	102.486	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2658.30	0.09
Silver (\$/oz)	32.28	0.09
NYMEX Crude Oil (\$/bbl)	74.03	-0.47
NYMEX NG (\$/mmbtu)	2.796	-2.03
COMEX Copper (\$/Lbs)	4.589	0.33
LME NICKEL (\$/T)	17992	-0.10
LME LEAD (\$/T)	2158.5	0.40
LME ZINC (\$/T)	2512	-0.13
LME ALUMINIUM (\$/T)	2245	-0.02

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	75459	-0.40
Silver mini	93480	0.25
Crude oil	6228	-1.74
Natural Gas	235.4	-2.06
Copper	857.26	0.22
Nickel	1870.00	0.50
Lead	186.36	0.01
Zinc	287.31	-0.17
Aluminium	241.99	-0.37

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Initial trades likely to be choppy but there are chances of bullish rallies to continue later.	↔
Silver LBMA Spot	A direct rise above \$32.50 would extend rallies. Else, choppy trades are likely for the day.	↔
Crude Oil NYMEX	Further rallies expected only a break above \$75. Inability to break it would see corrective selloffs.	↔
MCX		Outlook
Gold KG Oct	A direct rise above Rs 75800 would surge prices further highs. Else, corrective selloffs possible the day.	↔
Silver KG Dec	Inability to break above Rs 94000 there are chances of corrective selloffs for the day.	↔
Crude Oil Oct	Break above Rs 6400 would extend rallies. If not, may see corrective selloffs.	↔
Natural Gas Oct	Inability to move past Rs 248 expect weak bias for the day.	↔
Copper Oct	Congested trades inside Rs 840-860 is expected and any of the sides breakout would suggest fresh directions.	↔
Nickel Oct	Expect choppy with thin volume trading in the near future.	↔
ZincM Oct	While above Rs 282 sentiment remains on the positive side.	↔
LeadM Oct	Inability to cross above Rs 188 expect mild selling pressure for the day.	↔
AluminiumM Oct	Consistent trades above Rs 240 may extend rallies. Drop below Rs 232 is a sign of downside reversal.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	75259	74988	74701	75546	75817	76104	76375
	GOLDM OCT4	75388	75016	74656	75748	76120	76480	76852
	GOLD GUINEA OCT4	61082	60834	60555	61361	61609	61888	62136
	SILVER DEC4	91589	89828	87929	93488	95249	97148	98909
	SILVERM NOV4	91544	89843	88034	93353	95054	96863	98564
	SILVERMIC NOV4	94136	92496	90770	95862	97502	99228	100868
BASE METALS	COPPER OCT4	850.4	845.5	840.6	855.3	860.2	865.1	870.0
	COPPER NOV4	863.3	858.0	853.2	868.1	873.3	878.1	883.4
	LEAD OCT4	185.1	183.8	182.6	186.3	187.6	188.8	190.1
	LEAD NOV4	186.3	185.6	184.8	187.1	187.8	188.6	189.3
	ZINC OCT4	285.5	283.1	281.4	287.2	289.5	291.2	293.6
	ZINC NOV4	286.6	284.6	283.1	288.1	290.1	291.6	293.6
	ALUMINIUM OCT4	241.1	239.3	238.2	242.3	244.1	245.2	247.0
	ALUMINIUM NOV4	243.5	241.5	240.5	244.5	246.5	247.5	249.5
ENERGY	NATURALGAS OCT4	235.1	229.8	220.4	244.5	249.8	259.2	264.5
	CRUDE OIL OCT4	6224	6109	6041	6292	6407	6475	6590
INDICES	MCX BULLDEX	18868	18737	18574	19031	19162	19325	19456

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2635.1	2623.0	2607.1	2651.0	2663.1	2679.0	2691.1
	SILVR 5000 OCT24	31.64	31.24	31.04	31.84	32.25	32.45	32.85
	LIGHT CRUDE NOV4	73.42	72.38	71.31	74.49	75.53	76.60	77.64
	NAT GAS NOV24	2.77	2.71	2.58	2.89	2.96	3.08	3.14
	HG COPPER OCT24	4.44	4.39	4.31	4.53	4.58	4.66	4.71
LME	ZINC	2882	2963	2806	3039	2958	3115	3034
	LEAD	2156	2134	2132	2158	2180	2182	2204
	ALUMINIUM	2517	2549	2468	2598	2565	2646	2614

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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